



A LETTER FROM THE CEO

2022 has been a good year of bounceback for the economy as well as our organization. As we move towards concluding the year, I take a moment to extend my heartfelt thanks to all our valuable Customers, Investors, Suppliers, Channel Partners, Stakeholders, and Employees for making 2022 a very successful year for Elemental Realty Pvt Ltd.

📌 Key areas that we focused on in 2022:

- ▶ Emphasis on Quality and Safety across all sites
- ▶ Sustained Financial Performance
- ▶ Strengthening In-House Capabilities
- ▶ Enhancement of offering across projects
- ▶ Constant & Transparent Communication

📌 Key Achievements in 2022:

- ▶ With 2L sft delivered & 4.5L sft close to delivery, the company is all set to cross the 0.5mn sft delivery milestone
- ▶ Added over 50+ clients to the portfolio to cross the magical number of 100
- ▶ Witnessed 500+ footfalls to our sites across the portfolio
- ▶ Honored as "TOP10 Real Estate Startup Leaders 2022" by CEO Insights magazine
- ▶ The Elemental logo has seen a new avatar

📌 Financial Performance

FY22 has witnessed a Y-O-Y growth of 70%+ in both top line and bottom line. Compounded Annual Growth Rate of around 50% seen in both the parameters in the last 3 years.

📌 Operational Highlights

Commercial Project

Elemental #337 @Financial District: All services and facade are completed to a major extent. Focusing on lobby and external development.

Residential Project

Elemental Village @Patancheru: Premium Villas Gated community-Civil works have resumed after increasing the site levels by 1.5 mts.

Warehousing Projects

Elemental Warehouse @Bachupally: Honored to be a part of the launch of the Amazon's largest last-mile delivery station for Hyderabad (their only launch for the year pan-India).

Elemental Warehouse @Nandigama: PEB Works are completed and we are close to giving dry access.

📌 Outlook for 2023

- ▶ Delivery of Elemental #337 and Elemental Warehouse @Nandigama, fast-tracking Elemental Village construction, and kick-starting Orchards @Kollur
- ▶ Continued focus on the expansion of end-user focused sale assets as well as income-generating assets
- ▶ Continued focus on safety, quality construction, and reduction in delivery timelines

In closing, we are pleased with the momentum that we have achieved and confident we will continue to meet the urgency of the challenges, and new opportunities ahead, do everything to remain worthy of your trust and deliver excellence in 2023 as well.

On behalf of Elemental Realty Private Limited, I wish you and your families a **Happy, Healthy, and Successful New Year** and we look forward to staying connected in the coming years too.



Arun Alefi
Chief Executive Officer